

Session 109 - (1991-1992)

H*4262 (Rat #0432, Act #0375 of 1992) General Bill, By J.J. Bailey

A Bill to amend Section 4-9-195, Code of Laws of South Carolina, 1976, relating to special property tax assessments for rehabilitated historic properties and low and moderate income rental properties, so as to revise the special eight-year assessment to the greater of forty percent of the applicable percent of the appraisal value after rehabilitation or certification or the original assessment on the property and to provide that only owner-occupied rehabilitated property qualifies for the special four percent assessment ratio, to make ineligible for the assessment property rehabilitated as a result of natural disaster, catastrophe, accident, or force majeure, to revise the eligibility requirements applicable to low and moderate income rental property, and to provide definitions.-amended title

01/23/92	House	Introduced, read first time, placed on calendar without reference HJ-11
01/28/92	House	Read second time HJ-14
01/29/92	House	Read third time and sent to Senate HJ-12
02/04/92	Senate	Introduced and read first time SJ-13
02/04/92	Senate	Referred to Committee on Finance SJ-13
04/22/92	Senate	Committee report: Favorable with amendment Finance SJ-8
04/28/92	Senate	Amended SJ-58
04/28/92	Senate	Read second time SJ-58
04/29/92	Senate	Read third time and returned to House with amendments SJ-283
05/05/92	House	Concurred in Senate amendment and enrolled HJ-41
05/13/92		Ratified R 432
05/19/92		Signed By Governor
05/19/92		Effective date 05/19/92
05/19/92		Act No. 375
06/17/92		Copies available