

Session 116 - (2005-2006)

H 4336 General Bill, By Harrell, Bailey, Battle, Vaughn, Littlejohn, J.R. Smith, Altman, Cobb-Hunter, Kirsh, Clyburn, Young, Hinson, Clark, Walker, R.L. Brown and Haley

Summary: Estimated property taxes to be paid quarterly

A BILL TO AMEND SECTION 12-45-75, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE AUTHORITY OF A COUNTY BY ORDINANCE TO ALLOW QUARTERLY OR MONTHLY INSTALLMENT PAYMENT OF TAXES ON REAL PROPERTY, SO AS TO REQUIRE THE PAYMENT OF ESTIMATED PROPERTY TAXES ON REAL PROPERTY IN INSTALLMENTS OF TWENTY-FIVE PERCENT EACH DUE ON APRIL 15, JUNE 15, AND SEPTEMBER 15 OF EACH YEAR, TO DEFINE ESTIMATED PROPERTY TAX LIABILITY, TO PROVIDE THAT THE TOTAL OF ESTIMATED PROPERTY TAXES PAID IS A CREDIT AGAINST THE TOTAL PROPERTY DUE ON THE PROPERTY, TO PROVIDE FOR INTEREST ON UNDERPAYMENTS AND OVERPAYMENTS OF ESTIMATED PROPERTY TAX, TO REQUIRE PROPERTY TAX NOTICES TO CONTAIN A CALCULATION OF AN ESTIMATED PROPERTY TAX LIABILITY AND RETURN ENVELOPES FOR PAYING THE ESTIMATED PROPERTY TAX, AND TO PROVIDE THAT THE PAYMENT OF ESTIMATED PROPERTY TAXES AND THE CREDIT ALLOWED AGAINST PROPERTY TAXES FOR ESTIMATED PROPERTY TAXES DOES NOT ALTER THE DUE DATE, PENALTY SCHEDULE, AND ENFORCED COLLECTION OF PROPERTY TAXES EXCEPT WITH RESPECT TO INTEREST ADDED TO PROPERTY TAX FOR UNDERPAYMENT OF ESTIMATED PROPERTY TAX.

12/07/05	House	Prefiled
12/07/05	House	Referred to Committee on Ways and Means
01/10/06	House	Introduced and read first time HJ-35
01/10/06	House	Referred to Committee on Ways and Means HJ-36
01/11/06	House	Member(s) request name added as sponsor: Walker
01/12/06	House	Member(s) request name added as sponsor: R.L.Brown
01/17/06	House	Member(s) request name added as sponsor: Haley