

Session 113 - (1999-2000)

H 4345 General Bill, By Bales, Scott and Rodgers

Summary: Property tax assessments, value increases to fifteen percent; Political Subdivisions, Counties, Taxation

A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT AN AMOUNT OF FAIR MARKET VALUE OF OWNER-OCCUPIED RESIDENTIAL REAL PROPERTY SUFFICIENT TO LIMIT TO FIFTEEN PERCENT INCREASES IN THE VALUE OF SUCH PROPERTY ATTRIBUTABLE TO COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAMS, TO INCLUDE IMPROVEMENTS IN THE EXEMPTION, TO PROVIDE THAT THE EXEMPTION IS NOT TRANSFERRED WITH THE PROPERTY, AND TO PROVIDE EXCEPTIONS.

12/15/99 House Prefiled

12/15/99 House Referred to Committee on Ways and Means

01/11/00 House Introduced and read first time HJ-429

01/11/00 House Referred to Committee on Ways and Means HJ-429