

Session 113 - (1999-2000)

S 0435 General Bill, By Short, Gregory and Jackson

Similar (H 3514)

Summary: Consumer Affairs, Consumer rental-purchase transactions, cash sales prices

A BILL TO AMEND SECTION 37-2-702, OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DISCLOSURE REQUIRED IN RENTAL-PURCHASE TRANSACTIONS, SO AS TO REQUIRE DISCLOSURE OF A CASH SALES PRICE; AND TO FURTHER AMEND PART 7, CHAPTER 2, TITLE 37, RELATING TO RENTAL-PURCHASE AGREEMENTS, BY ADDING SECTION 37-2-715, SO AS TO REQUIRE A RENTAL-PURCHASE LESSOR TO REGISTER WITH THE DEPARTMENT OF CONSUMER AFFAIRS; BY ADDING SECTION 37-2-716, SO AS TO AUTHORIZE THE SALE OF INSURANCE IN CONNECTION WITH RENTAL-PURCHASE TRANSACTIONS; AND BY ADDING SECTION 37-2-717, SO AS TO PROHIBIT THE IMPOSITION OF CHARGES IN RENTAL-PURCHASE TRANSACTIONS THAT ARE NOT AUTHORIZED BY THIS PART OR BY RULE OF THE DEPARTMENT; AND TO REPEAL SECTION 37-6-204, RELATING TO NOTIFICATIONS FOR PERSONS ENGAGED IN RENTAL-PURCHASE BUSINESS.

02/03/99 Senate Introduced and read first time SJ-6

02/03/99 Senate Referred to Committee on Banking and Insurance SJ-6