

Session 113 - (1999-2000)

S*0437 (Rat #0300, Act #0273 of 2000) General Bill, By McConnell, Matthews, Courtney, Patterson, Reese, Hayes, Jackson and Passailaigue

Summary: Reinsurance Facility, Insurance, Motor vehicle; Joint Underwriting; advisory boards repealed, agents, education

A BILL TO AMEND SECTION 38-43-106, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CONTINUING EDUCATION REQUIREMENTS FOR INSURANCE AGENTS, SO AS TO PERMIT, RATHER THAN REQUIRE, THE DEPARTMENT OF INSURANCE TO PROMULGATE REGULATIONS PRESCRIBING THE PARAMETERS OF THE CONTINUING EDUCATION REQUIREMENTS AND CHANGE THE COMPOSITION OF THE ADVISORY COMMITTEE; TO AMEND SECTION 38-77-580, AS AMENDED, RELATING TO THE SOUTH CAROLINA REINSURANCE FACILITY, SO AS TO CHANGE THE COMPOSITION OF THE FACILITY'S GOVERNING BOARD AND PROVIDE FOR RELATED MATTERS; TO PROVIDE THAT NOTHING INVOLVED IN THE AMENDMENT OF SECTION 38-77-580 IN THIS ACT SHALL BE CONSTRUED TO AFFECT OR CHANGE THE REPEAL OF THIS SECTION AS SCHEDULED FOR JANUARY 1, 2006; TO AMEND SECTION 38-91-130, RELATING TO THE ADVISORY BOARD FOR THE JOINT UNDERWRITING ASSOCIATION FOR PRIVATE PASSENGER AND COMMERCIAL AUTOMOBILE INSURANCE, SO AS TO CHANGE THE METHOD OF CHOOSING BOARD MEMBERS AND PROVIDE FOR RELATED MATTERS; TO PROVIDE THAT NOTHING INVOLVED IN THE AMENDMENT OF SECTION 38-91-130 IN THIS ACT SHALL BE CONSTRUED TO AFFECT OR CHANGE (1) THE PROVISION IN SECTION 20(B) OF ACT 154 OF 1997 THAT STATES THAT CHAPTER 91 OF TITLE 38 SHALL CEASE TO BE OF ANY FORCE OR EFFECT AFTER FEBRUARY 28, 2003 OR (2) ANY OTHER PROVISION CONTAINED IN SECTION 20(B) OF ACT 154 OF 1997; AND TO REPEAL SECTION 38-77-585, RELATING TO ADDITIONAL GOVERNING BOARD MEMBERS OF THE REINSURANCE FACILITY, UPON THE EFFECTIVE DATE OF THIS ACT NOTWITHSTANDING THE PROVISIONS OF SECTION 30 OF ACT 154 OF 1997 REGARDING THE REPEAL OF ARTICLE 5, CHAPTER 77 OF TITLE 38 ON JANUARY 1, 2006.-AMENDED TITLE

02/03/99	Senate	Introduced and read first time
02/03/99	Senate	Referred to Committee on Banking and Insurance
01/20/00	Senate	Committee report: Favorable Banking and Insurance SJ-8
01/26/00	Senate	Read second time SJ-6
01/26/00	Senate	Ordered to third reading with notice of amendments SJ-6
02/17/00	Senate	Read third time and sent to House SJ-83
02/22/00	House	Introduced and read first time HJ-8
02/22/00	House	Referred to Committee on Labor, Commerce and Industry HJ-8
04/12/00	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-4
04/18/00	House	Amended HJ-31
04/18/00	House	Debate adjourned until Wednesday, April 19, 2000 HJ-33
04/19/00	House	Read second time HJ-31
04/25/00	House	Requests for debate-Rep(s). Knotts, Whatley, Koon, Bales and Frye HJ-19
04/26/00	House	Read third time and returned to Senate with amendments HJ-38
05/02/00	Senate	Concurred in House amendment and enrolled SJ-16
05/16/00		Ratified R 300
05/19/00		Signed By Governor
05/19/00		Effective date 05/19/00
06/05/00		Copies available
06/05/00		Act No. 273