May 07, 2024, 10:12:39 am

Session 114 - (2001-2002)

S 0438 General Bill, By Leatherman

Summary: Police Officer, S. C. Retirement System; Teacher and Employee (TERI); eligibility, benefits; Public Officers, Employees

A BILL TO AMEND SECTION 8-17-370, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE STATE EMPLOYEE GRIEVANCE PROCEDURE, SO AS TO EXEMPT CERTAIN TERI PARTICIPANTS; TO AMEND SECTIONS 9-1-1790 AND 9-11-90, BOTH AS AMENDED, RELATING TO THE MAXIMUM AMOUNT WHICH MAY BE EARNED WITHOUT AFFECTING RETIREMENT BENEFITS BY RETIREES UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM WHO RETURN TO COVERED EMPLOYMENT, SO AS PERMANENTLY TO INCREASE THE MAXIMUM FROM TWENTY-FIVE THOUSAND DOLLARS TO FORTY-FIVE THOUSAND DOLLARS IN A FISCAL YEAR, TO REQUIRE AT LEAST A SIXTY-DAY BREAK IN SERVICE BEFORE A RETIREE MAY RETURN TO COVERED EMPLOYMENT AND CONTINUE TO RECEIVE THESE BENEFITS, TO PROVIDE THAT THE RETIREMENT BENEFIT OF A RETIREE RETURNING TO COVERED EMPLOYMENT IS SUSPENDED IF THE MINIMUM BREAK IN SERVICE IS NOT OBSERVED, AND TO DELETE OBSOLETE PROVISIONS; AND TO AMEND SECTION 9-1-2210, RELATING TO THE TEACHER AND EMPLOYEE RETENTION INCENTIVE PROGRAM, SO AS TO PROVIDE THAT PARTICIPATION IN THE PROGRAM MUST BE OFFERED BY THE EMPLOYER AND MUST BE AGREED TO MUTUALLY BY THE EMPLOYEE AND EMPLOYER AND TO PROVIDE AN EXCEPTION TO THIS CURRENT REQUIREMENT FOR A TEACHER-EMPLOYEE, TO CLARIFY CONDITIONS UNDER WHICH A RETIREMENT SYSTEM MEMBER IS INELIGIBLE TO PARTICIPATE AND WHEN A PROGRAM PARTICIPANT IS NO LONGER ELIGIBLE TO PARTICIPATE, TO PROVIDE THAT PROGRAM PARTICIPANTS MUST NOT BE PAID FOR ANNUAL LEAVE WHEN THEY TERMINATE AND PROVIDE THAT THEY ACCRUE SICK AND ANNUAL LEAVE WHICH THEY MAY USE DURING THE PROGRAM PERIOD, TO DELETE REDUNDANT PROVISIONS AND REFERENCES TO THE STATUS OF EMPLOYEES FAILING TO TERMINATE AT THE END OF THE PROGRAM PERIOD.

03/13/01 Senate Introduced and read first time SJ-4

03/13/01 Senate Referred to Committee on Finance SJ-4