

Session 117 - (2007-2008)

H 4398 General Bill, By Mahaffey and Duncan

Summary: Sales tax exemptions

A BILL TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SALES TAX EXEMPTIONS, SO AS TO EXEMPT FROM SALES AND USE TAX CONSTRUCTION MATERIALS PURCHASED AFTER 2007 AND BEFORE 2013, USED IN THE CONSTRUCTION IN THIS STATE OF A NEW OR EXPANDED SINGLE ETHANOL PRODUCTION FACILITY OR BIODIESEL PRODUCTION FACILITY, OR BOTH, TO PROVIDE THE INVESTMENT AMOUNT REQUIRED FOR THE EXEMPTION AND THE METHOD OF RECAPTURING TAXES IF THE INVESTMENT THRESHOLDS ARE NOT MET.

01/08/08 House Introduced and read first time HJ-60

01/08/08 House Referred to Committee on Ways and Means HJ-60