

Session 113 - (1999-2000)

S 0442 General Bill, By Leatherman

Summary: Property tax assessments, change in use of residence, homestead exemption, aging, handicapped

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION AND VALUATION OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE THAT A CHANGE IN THE USE OF A RESIDENCE REQUIRES AN APPORTIONED APPLICATION OF THE APPROPRIATE ASSESSMENT RATIO ON THE RESIDENCE IN COMPUTING THE TAX ON THE RESIDENCE AND TO PROVIDE THE DATE THE USE IS DEEMED TO HAVE CHANGED; AND TO AMEND SECTIONS 12-37-250 AND 12-37-251, BOTH AS AMENDED, RELATING TO HOMESTEAD EXEMPTIONS FOR PERSONS OVER AGE SIXTY-FIVE OR WHO ARE PERMANENTLY AND TOTALLY DISABLED AND THE OWNER-OCCUPIED RESIDENTIAL PROPERTY EXEMPTION FROM OPERATING MILLAGE IMPOSED FOR SCHOOLS, SO AS TO PROVIDE THAT THESE EXEMPTIONS MUST BE PRORATED IN COMPUTING THE TAX ON THE RESIDENCE FOR THE YEAR WHEN THE USE OF THE RESIDENCE CHANGES AND TO PROVIDE THE DATE THE USE IS DEEMED TO HAVE CHANGED.

02/03/99 Senate Introduced and read first time SJ-9

02/03/99 Senate Referred to Committee on Finance SJ-9