

Session 116 - (2005-2006)

H 4511 General Bill, By Kirsh, McGee, Coates and Mitchell

Similar (H 4455, H 4984)

Summary: School Facilities Infrastructure Act

A BILL TO AMEND TITLE 59, CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 75 SO AS TO ENACT THE SOUTH CAROLINA SCHOOL FACILITIES INFRASTRUCTURE ACT, TO ESTABLISH THE SOUTH CAROLINA SCHOOL FACILITIES INFRASTRUCTURE AUTHORITY, AND TO PROVIDE FOR ITS GOVERNANCE, POWERS, AND DUTIES; TO AUTHORIZE THE AUTHORITY TO PROVIDE LOANS AND OTHER FINANCIAL ASSISTANCE TO SCHOOL DISTRICTS TO FINANCE SCHOOL FACILITIES; TO ALLOW STATE APPROPRIATIONS, GRANTS, LOAN REPAYMENTS, AND OTHER AVAILABLE AMOUNTS TO BE CREDITED TO THE FUND OF THE AUTHORITY; TO AUTHORIZE LENDING TO AND BORROWING BY SCHOOL DISTRICTS THROUGH THE AUTHORITY; AND TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS BY THE AUTHORITY TO BE USED FOR ITS STATED PURPOSES.

01/25/06 House Introduced and read first time HJ-18

01/25/06 House Referred to Committee on Ways and Means HJ-19

04/06/06 House Member(s) request name added as sponsor: Mitchell