

Session 115 - (2003-2004)

H 4523 General Bill, By Cotty

Summary: Police Officers and State Retirement Systems, disability, returning to work; provisions

A BILL TO AMEND SECTIONS 9-1-1580, 9-1-1590, AS AMENDED, AND 9-11-90, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DISABILITY RETIREMENT UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND RETURNING TO SERVICE AFTER RETIREMENT FOR PURPOSES OF THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO PROVIDE THAT NO REDUCTION MAY BE MADE TO THE DISABILITY RETIREMENT BENEFITS OF MEMBERS OF THESE SYSTEMS WHO RETURN TO EMPLOYMENT UNLESS THE MEMBER'S COMPENSATION EXCEEDS THE GREATER OF THE MEMBER'S AVERAGE FINAL COMPENSATION OR FIFTY THOUSAND DOLLARS A YEAR AND TO PROVIDE THAT A DISABILITY RETIREE RETURNING TO COVERED EMPLOYMENT DOES NOT HAVE HIS BENEFIT TERMINATED AND BECOME AN ACTIVE CONTRIBUTING MEMBER UNLESS THE MEMBER'S COMPENSATION FROM COVERED EMPLOYMENT EXCEEDS THE GREATER OF THE MEMBER'S AVERAGE FINAL COMPENSATION OR LESS THAN FIFTY THOUSAND DOLLARS A YEAR.

01/13/04 House Introduced and read first time HJ-119

01/13/04 House Referred to Committee on Ways and Means HJ-119