

## Session 116 - (2005-2006)

H 4525 General Bill, By Barfield, Vick, G.A. Brown, Jefferson, Walker, Haley, Clark, Coleman, J.H. Neal, Whitmire, Hinson, Vaughn, J. Hines, Altman, Anderson, Anthony, Bailey, Bales, Ballentine, Bannister, Battle, Bingham, Bowers, Brady, Branham, J. Brown, Cato, Ceips, Chalk, Chellis, Clemmons, Clyburn, Coates, Cooper, Dantzler, Davenport, Duncan, Edge, Emory, Hagood, Hamilton, Hardwick, Hayes, Herbkersman, Hiott, Hodges, Hosey, Huggins, Kirsh, Leach, Littlejohn, Loftis, Mahaffey, Martin, McCraw, Merrill, Miller, Mitchell, J.M. Neal, Neilson, Norman, Ott, Parks, Perry, Phillips, Pinson, E.H. Pitts, M.A. Pitts, Rhoad, Rice, Sandifer, Scarborough, Sinclair, D.C. Smith, G.R. Smith, J.R. Smith, Thompson, Toole, Townsend, Tripp, Umphlett, Viers, Weeks, White, Witherspoon and Young

*Similar (S 1163)*

**Summary:** Successor Asbestos-Related Liability Fairness Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 81 TO TITLE 15 SO AS TO ENACT THE "SUCCESSOR ASBESTOS-RELATED LIABILITY FAIRNESS ACT", TO DEFINE CERTAIN TERMS RELATED TO ASBESTOS-RELATED CLAIMS, TO LIMIT SUCCESSOR ASBESTOS-RELATED LIABILITIES OF A CORPORATION UNDER CERTAIN CIRCUMSTANCES, TO PROVIDE EXCEPTIONS TO THE LIMITATIONS ON SUCCESSOR LIABILITY, AND TO PROVIDE A METHOD FOR ESTABLISHING THE FAIR MARKET VALUE OF TOTAL GROSS ASSETS IN DETERMINING THE LIMITATIONS ON SUCCESSOR LIABILITY.

**01/26/06 House Introduced and read first time HJ-4**

**01/26/06 House Referred to Committee on Judiciary HJ-5**