

Session 113 - (1999-2000)

H 4531 General Bill, By M. McLeod

Summary: Federal grants or contracts, state agencies receiving; cost recovery requirement, provisions; Federal Government

A BILL TO AMEND SECTION 2-65-70, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE RECOVERY OF INDIRECT COSTS FROM AGENCIES RECEIVING CERTAIN FEDERAL GRANTS OR CONTRACTS, SO AS TO INCREASE FROM TWO HUNDRED THOUSAND TO TWO HUNDRED FIFTY THOUSAND DOLLARS THE AMOUNT OF THESE FEDERAL GRANTS AND CONTRACTS WHICH ARE EXEMPT FROM THIS COST RECOVERY REQUIREMENT, AND TO PROVIDE FOR AN ANNUAL FIVE PERCENT INCREASE IN THIS TWO HUNDRED FIFTY THOUSAND DOLLAR EXEMPTION AMOUNT BEGINNING JANUARY 1, 2001.

02/02/00 House Introduced and read first time HJ-9

02/02/00 House Referred to Committee on Ways and Means HJ-10