South Carolina Legislature

May 09, 2024, 04:58:26 am

Session 117 - (2007-2008)

H 4550 General Bill, By Harrell, W.D. Smith, Cooper, Cato, Harrison, Walker, Witherspoon, White, Young, Littlejohn, G.R. Smith, Toole, Huggins, Bedingfield, Lowe, Viers, Herbkersman, Duncan, Skelton, Haley, Hardwick, Frye, Erickson, Bingham, Bowen, Brady, Taylor, Mahaffey, J.R. Smith, Hutson, Pinson, Bannister, Clemmons, Delleney, Gambrell, Merrill, Mulvaney, E.H. Pitts, Rice, Sandifer, Shoopman, D.C. Smith, Spires, Umphlett, Whitmire, Cotty, Loftis, Vick, Owens, Knight, Talley and Leach

Summary: Tax reductions

A BILL TO DESIGNATE SECTION 5 OF ACT 115 OF 2007 AS SECTION 12-6-515, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE REDUCTION IN THE SOUTH CAROLINA INDIVIDUAL INCOME TAX LIABILITY OF INDIVIDUALS BY SUBJECTING THE BOTTOM OF THE 2.5 PERCENT STATE INDIVIDUAL INCOME RATE TO A TAX RATE OF ZERO, SO AS TO PROVIDE FURTHER RATE REDUCTIONS FOR MARRIED TAXPAYERS BY REDUCING THE THREE PERCENT RATE TO TWO PERCENT OVER THREE YEARS AND TO DEFINE "MARRIED TAXPAYER" CONSISTENTLY WITH THE DEFINITION FOR MARRIAGE PROVIDED IN THE CONSTITUTION OF THIS STATE.

01/24/08	House	Introduced and read first time HJ-2
01/24/08	House	Referred to Committee on Ways and Means HJ-3
01/30/08	House	Member(s) request name added as sponsor: Cotty
03/11/08	House	Committee report: Favorable Ways and Means HJ-78
03/13/08	House	Member(s) request name added as sponsor: Loftis
03/13/08	House	Debate adjourned until Tuesday, March 25, 2008 HJ-27
03/25/08	House	Member(s) request name added as sponsor: Vick, Owens, Knight
03/25/08	House	Debate adjourned until Wednesday, March 26, 2008 HJ-42
03/26/08	House	Debate adjourned until Thursday, March 27, 2008 HJ-29
03/27/08	House	Debate adjourned until Tuesday, April 1, 2008 HJ-21
04/01/08	House	Member(s) request name added as sponsor: Talley
04/01/08	House	Objection by Rep. Cobb-Hunter HJ-28
04/01/08	House	Requests for debate-Rep(s). Kennedy, JH Neal, Moody-Lawrence, Breeland, Littlejohn, Mack,
		Haskins, Harvin, Merrill, Cooper, Ott, Skelton, and Thompson HJ-28
04/02/08	House	Member(s) request name added as sponsor: Leach
04/02/08	House	Read second time HJ-44
04/02/08	House	Roll call Yeas-100 Nays-14 HJ-50
04/03/08	House	Debate adjourned until Tuesday, April 8, 2008 HJ-53
04/09/08	House	Read third time and sent to Senate HJ-41
04/09/08	Senate	Introduced and read first time SJ-10
04/09/08	Senate	Referred to Committee on Finance SJ-10