

Session 120 - (2013-2014)

H 4563 General Bill, By Skelton

Summary: Income tax credit

A BILL TO AMEND SECTION 12-28-310, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE USER FEE ON GASOLINE AND DIESEL FUEL, SO AS TO INCREASE THE FEE EACH YEAR FOR THE NEXT THREE YEARS BY FIVE CENTS A GALLON, TO REQUIRE THE DEPARTMENT TO ADJUST THE USER FEE TWICE A YEAR BASED ON THE CHANGE IN THE WHOLESALE PRICE OF MOTOR FUEL, AND TO PROVIDE THAT THE USER FEE MAY NOT EXCEED THE AVERAGE STATE FEE CHARGED IN NORTH CAROLINA AND GEORGIA; TO AMEND SECTION 56-11-410, RELATING TO THE ROAD TAX, SO AS TO INCREASE THE ROAD TAX IN THE SAME MANNER AS THE USER FEE, AND TO CHANGE THE MANNER IN WHICH IT IS REFERRED; BY ADDING SECTION 12-6-3755 SO AS TO ALLOW A REFUNDABLE INCOME TAX CREDIT FOR EACH VEHICLE REGISTERED TO A TAXPAYER IN THIS STATE THAT IS LICENSED IN THIS STATE; TO AMEND SECTION 12-28-2740, AS AMENDED, RELATING TO THE DISTRIBUTION OF THE USER FEE ON GASOLINE AND DIESEL FUEL TO COUNTIES, SO AS TO INCREASE THE AMOUNT DISTRIBUTED TO THREE CENTS AND TO ELIMINATE A NINE AND ONE-HALF MILLION DOLLAR TRANSFER TO CERTAIN DONOR COUNTIES; AND TO AMEND SECTION 12-28-2750, RELATING TO THE DISTRIBUTION OF USER FEES TO THE STATE HIGHWAY FUND, SO AS TO PROVIDE THAT ALL EXCESS REVENUE RESULTING FROM THIS ACT ONLY MAY BE USED FOR ROAD AND BRIDGE MAINTENANCE.

01/23/14 House Introduced and read first time (House Journal-page 31)

01/23/14 House Referred to Committee on Ways and Means (House Journal-page 31)

02/04/14 Scrivener's error corrected