

Session 109 - (1991-1992)

H 4591 General Bill, By Wilkins, Harvin, B.H. Harwell, Haskins, K.G. Kempe, H.H. Keyserling, Kirsh, Meacham, R. Smith, Vaughn, Wilkes and R.M. Young

A Bill to amend Title 34, Code of Laws of South Carolina, 1976, relating to banking, financial institutions, and money by adding Chapter 36 so as to regulate loan brokers not otherwise regulated by federal or state law, to provide definitions, to prohibit loan brokers from performing certain acts, to provide for the responsibility of principals, to provide for investigations, cease and desist orders, and hearing procedures with respect to loan brokers, to provide for administrative fines and other sanctions, to provide for examinations, subpoenas, hearings, and witnesses, to provide for injunctions to restrain violations, to provide criminal penalties for violations, and to authorize actions for damages.

03/24/92 House Introduced and read first time HJ-12

03/24/92 House Referred to Committee on Labor, Commerce and Industry HJ-12