

Session 122 - (2017-2018)

H*4673 (Rat #0261, Act #0250 of 2018) General Bill, By G.M. Smith, Brawley and Weeks

Summary: Revocation of certain beneficiary designations

AN ACT TO AMEND SECTION 62-2-507, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE REVOCATION OF CERTAIN BENEFICIARY DESIGNATIONS BY DIVORCE, ANNULMENT, OR AN ORDER TERMINATING MARITAL PROPERTY RIGHTS, SO AS TO EXCLUDE FROM THE DEFINITION OF THE TERM "GOVERNING INSTRUMENT" A BENEFICIARY DESIGNATION MADE IN CONNECTION WITH A GOVERNMENTAL EMPLOYEE BENEFIT PLAN ESTABLISHED OR MAINTAINED FOR EMPLOYEES OF THE GOVERNMENT OF THE STATE OR A POLITICAL SUBDIVISION THEREOF, OR BY ONE OF THEIR COMPONENT AGENCIES OR INSTRUMENTALITIES; AND TO AMEND SECTION 30-5-30, RELATING TO PREREQUISITES TO RECORDING, SO AS TO SPECIFY CERTAIN METHODS OF PROOF OR ACKNOWLEDGMENT NECESSARY FOR RECORDING DEEDS OR OTHER WRITTEN INSTRUMENTS. - ratified title

01/24/18	House	Introduced and read first time (House Journal-page 26)
01/24/18	House	Referred to Committee on Judiciary (House Journal-page 26)
01/25/18	House	Member(s) request name added as sponsor: Brawley, Weeks
01/25/18	House	Recalled from Committee on Judiciary (House Journal-page 51)
01/30/18	House	Amended (House Journal-page 21)
01/30/18	House	Read second time (House Journal-page 21)
01/30/18	House	Roll call Yeas-114 Nays-0 (House Journal-page 22)
01/31/18	House	Read third time and sent to Senate (House Journal-page 7)
01/31/18	Senate	Introduced and read first time (Senate Journal-page 10)
01/31/18	Senate	Referred to Committee on Judiciary (Senate Journal-page 10)
03/01/18	Senate	Referred to Subcommittee: Massey (ch), McElveen, Senn
04/18/18	Senate	Committee report: Favorable with amendment Judiciary (Senate Journal-page 13)
04/26/18	Senate	Committee Amendment Adopted (Senate Journal-page 26)
04/26/18	Senate	Read second time (Senate Journal-page 26)
04/26/18	Senate	Roll call Ayes-39 Nays-1 (Senate Journal-page 26)
05/01/18	Senate	Read third time and returned to House with amendments (Senate Journal-page 22)
05/02/18	House	Concurred in Senate amendment and enrolled (House Journal-page 82)
05/02/18	House	Roll call Yeas-93 Nays-0 (House Journal-page 83)
05/14/18		Ratified R 261
05/18/18		Signed By Governor
05/30/18		Effective date 05/18/18
05/31/18		Act No. 250