South Carolina Legislature

May 07, 2024, 07:05:34 pm

Session 116 - (2005-2006)

H 4725 General Bill, By Cato, Cotty, Duncan, Barfield, Battle, Allen, Bales, Ballentine, Bowers, Brady, G.A. Brown, J. Brown, Ceips, Chalk, Clyburn, Cooper, Edge, Howard, Huggins, Jennings, Leach, Limehouse, McGee, Miller, Norman, Ott, Perry, Sandifer, Scarborough, Thompson, Townsend, Viers, White and Witherspoon Similar (S 1243)

Summary: Vacation time sharing

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-32-260 SO AS TO PROVIDE FOR THE PREPARATION AND SUPERVISION OF THE CLOSING DOCUMENTS AND THE CLOSING OF A PURCHASE AND SALE OF AN INTEREST IN A VACATION TIME SHARING PLAN, AND TO EXEMPT THE TRANSACTION FROM THE ATTORNEY PREFERENCE REQUIREMENT IN THE CONSUMER PROTECTION CODE IF THE CLOSING DOCUMENTS CONTAIN A CONSPICUOUS DISCLOSURE TO A PARTY TO A PURCHASE AND SALE OF AN INTEREST IN A VACATION TIME SHARING PLAN OF THE NEED TO UNDERSTAND HIS RIGHTS AND OBLIGATIONS PURSUANT TO THE CLOSING DOCUMENTS; AND TO AMEND SECTION 27-32-10, AS AMENDED, RELATING TO DEFINITIONS IN CONNECTION WITH A VACATION TIME SHARING PLAN, SO AS TO REVISE THE DEFINITION OF "CONTRACT".

02/23/06 House Introduced and read first time HJ-45

02/23/06 House Referred to Committee on Labor, Commerce and Industry HJ-45