

Session 119 - (2011-2012)

H 4732 General Bill, By Sellers, J.E. Smith, Govan and King

Summary: Tax credit for hiring an unemployed veteran

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3770 SO AS TO ALLOW A STATE TAX CREDIT FOR EMPLOYERS HIRING AN UNEMPLOYED VETERAN RECEIVING UNEMPLOYMENT COMPENSATION BENEFITS, TO PROVIDE THE AMOUNT OF THE CREDIT, THOSE TAXES AGAINST WHICH THE CREDIT IS ALLOWED, AND THE ELIGIBILITY REQUIREMENTS FOR CREDITABLE EMPLOYEES, TO PROVIDE FOR THE ADMINISTRATION OF THE CREDIT, AND TO PROVIDE THAT THE CREDIT IS ALLOWED FOR ELIGIBLE VETERANS HIRED AFTER JUNE 30, 2012, AND BEFORE JULY 1, 2014, AND EXTENDS FOR TWENTY-FOUR MONTHS FOR EACH CREDITABLE EMPLOYEE.

02/07/12 House Introduced, read first time, placed on calendar without reference (House Journal-page 15)

02/08/12 House Member(s) request name added as sponsor: Govan, King (House Journal-page 21)

02/08/12 House Referred to Committee on Ways and Means (House Journal-page 21)