

Session 115 - (2003-2004)

H 4746 General Bill, By Huggins, E.H. Pitts, Bingham, Merrill and Hinson

Similar (S 0846)

Summary: SC and Police Officers Retirement Plans, COLAs

A BILL TO AMEND SECTIONS 9-1-1810 AND 9-11-310, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO COST-OF-LIVING ADJUSTMENTS IN RETIREMENT ALLOWANCES PAID BY THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, SO AS TO DELETE THE CONTINGENCY IN THESE PROVISIONS PROVIDING THAT COST-OF-LIVING ADJUSTMENTS IN RETIREMENT ALLOWANCES MAY BE PAID ONLY IF THE INCREASED LIABILITIES RESULTING FROM THESE ADJUSTMENTS DO NOT REQUIRE AN INCREASE IN EMPLOYER CONTRIBUTIONS TO THESE SYSTEMS.

02/11/04 House Introduced and read first time HJ-38

02/11/04 House Referred to Committee on Ways and Means HJ-38

02/17/04 House Member(s) request name added as sponsor: Bingham

03/04/04 House Member(s) request name added as sponsor: Merrill, Hinson