

Session 125 - (2023-2024)

H 4754 General Bill, By Sandifer and Ligon

Summary: Real Estate Associates

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING ARTICLE 9 TO CHAPTER 57, TITLE 40 SO AS TO OUTLINE REQUIREMENTS FOR PROVIDERS OF PRELICENSING AND CONTINUING EDUCATION COURSES FOR REAL ESTATE BROKERS, BROKERS-IN-CHARGE, ASSOCIATES, AND PROPERTY MANAGERS; BY ADDING SECTION 40-57-725 SO AS TO ESTABLISH ADMINISTRATIVE CITATIONS AND PENALTIES AND APPEALS; AND BY AMENDING CHAPTER 57, TITLE 40, RELATING TO REAL ESTATE BROKERS, BROKERS-IN-CHARGE, ASSOCIATES, AND PROPERTY MANAGERS, SO AS TO, AMONG OTHER THINGS, DEFINE TERMS, MAKE CONFORMING CHANGES, DEFINE THE USE OF APPLICATION FEES, OUTLINE THE PROCEDURE FOR A LICENSE CLASSIFICATION CHANGE, ALLOW FOR RECIPROCAL AGREEMENTS WITH OTHER JURISDICTIONS, PROHIBIT BAD FAITH AGREEMENTS, REDUCE THE AMOUNT OF REQUIRED CLASSROOM INSTRUCTION FOR BROKERS-IN-CHARGE, PROHIBIT ENGAGING IN, REPRESENTING OTHERS IN, OR ASSISTING OTHERS IN THE PRACTICE OF WHOLESALING, REGULATE TEAM MARKETING, AND ADDRESS LICENSING AFTER REVOCATION.

01/09/24	House	Introduced and read first time (House Journal-page 133)
01/09/24	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 133)
02/28/24	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 5)
03/05/24	House	Amended (House Journal-page 35)
03/05/24	House	Read second time (House Journal-page 35)
03/05/24	House	Roll call Yeas-111 Nays-0 (House Journal-page 41)
03/06/24		Scrivener's error corrected
03/06/24	House	Read third time and sent to Senate (House Journal-page 29)
03/07/24	Senate	Introduced and read first time (Senate Journal-page 3)
03/07/24	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 3)
05/01/24	Senate	Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 13)
05/02/24		Scrivener's error corrected