

Session 115 - (2003-2004)

H 4757 General Bill, By Koon, Littlejohn, Anthony, Frye, Rhoad, Bales, Bingham, Chellis and Harrison

Similar (S 0855, S 0913)

Summary: Retirees, overpayments

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 9-1-1675 AND 9-11-165 SO AS TO PROVIDE THAT NO MORE THAN TWELVE MONTHS OF OVERPAYMENTS MAY BE RECOUPED FROM THE RETIREMENT BENEFITS OF RETIREES UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM WHO RECEIVED OVERPAYMENTS THROUGH NO FRAUDULENT ACT OF THE RETIREE, AND TO PROVIDE THAT THE REPAYMENT BY THE RETIRED MEMBER MAY NOT EXCEED FIVE PERCENT OF HIS REVISED MONTHLY RETIREMENT ALLOWANCE AND MUST BE OVER A PERIOD OF NO LESS THAN ONE HUNDRED TWENTY MONTHS IN EQUAL MONTHLY INSTALLMENTS WITHOUT INTEREST OR PENALTY.

02/12/04 House Introduced and read first time HJ-25

02/12/04 House Referred to Committee on Ways and Means HJ-26