South Carolina Legislature

May 10, 2024, 10:18:53 am

Session 117 - (2007-2008)

H*4759 (Rat #0223, Act #0193 of 2008) General Bill, By House Labor, Commerce and Industry Similar (H 4674)

Summary: Insurers Rehabilitation and Liquidation Act

AN ACT TO AMEND SECTION 38-27-40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PERSONS COVERED UNDER THE PROVISIONS OF THE "INSURERS REHABILITATION AND LIQUIDATION ACT", SO AS TO PROVIDE THAT CHAPTER 27, TITLE 38 DOES NOT APPLY TO CERTAIN ASSOCIATIONS DEFINED IN SECTION 38-38-730; TO AMEND SECTION 38-38-430, RELATING TO THE GOVERNANCE OF FRATERNAL BENEFIT SOCIETIES BY CHAPTER 38, TITLE 38, SO AS TO PROVIDE THAT CERTAIN ASSOCIATIONS IN WHICH MEMBERS ARE ACTIVE OR RETIRED MILITARY OFFICERS OR ENLISTED PERSONNEL ARE EXEMPTED FROM THE PROVISIONS OF CHAPTER 38; AND TO AMEND SECTION 38-38-730, RELATING TO EXEMPTION FROM THE REGULATION OF CERTAIN ASSOCIATIONS AND SOCIETIES BY THE DEPARTMENT OF INSURANCE, SO AS TO ADD A CERTAIN ASSOCIATION IN WHICH MEMBERS ARE ACTIVE OR RETIRED MILITARY OFFICERS OR ENLISTED PERSONNEL. - ratified title

02/27/08	House	Introduced, read first time, placed on calendar without reference HJ-11
02/28/08	House	Read second time HJ-28
02/28/08	House	Roll call Yeas-108 Nays-0 HJ-30
02/28/08	House	Unanimous consent for third reading on next legislative day HJ-30
02/29/08	House	Read third time and sent to Senate HJ-3
03/04/08	Senate	Introduced and read first time SJ-11
03/04/08	Senate	Referred to Committee on Banking and Insurance SJ-11
03/13/08	Senate	Committee report: Favorable Banking and Insurance SJ-10
03/13/08	Senate	Read second time SJ-10
03/18/08	Senate	Read third time and enrolled SJ-23
03/27/08		Ratified R 223
04/02/08		Signed By Governor
04/08/08		Copies available
04/08/08		Effective date 04/02/08
04/15/08		Act No. 193