

Session 113 - (1999-2000)

H 4761 General Bill, By Seithel, Robinson, J. Brown, Easterday, Littlejohn, Simrill, Stuart and Woodrum

Summary: Tobacco Health Care Funds Act, Agriculture, Treasurers, State; Medical, Board of Directors created; Commissions

A BILL TO AMEND CHAPTER 30, TITLE 46, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TOBACCO ECONOMY, BY ADDING ARTICLE 5 SO AS TO ESTABLISH A HEALTH CARE TRUST FUND, SEPARATE AND DISTINCT FROM THE STATE GENERAL FUND, INTO WHICH MUST BE DEPOSITED THE MONIES FROM THE SETTLEMENT OF THE LAWSUIT AGAINST TOBACCO COMPANIES BY THE STATE OF SOUTH CAROLINA, INCLUDING INCOME FROM THE INVESTMENT OF THOSE MONIES; TO PROVIDE THAT THE TRUST FUND REMAIN INVIOLEATE AND NEVER BE EXPENDED, WITH CERTAIN EXCEPTIONS; TO ESTABLISH A HEALTH CARE EXPENDABLE FUND INTO WHICH MUST BE TRANSFERRED ANNUALLY CERTAIN MONIES FROM THE HEALTH CARE TRUST FUND; TO PROVIDE THAT THE MONIES IN THE HEALTH CARE EXPENDABLE FUND BE AVAILABLE FOR APPROPRIATION BY THE GENERAL ASSEMBLY, AND BE EXPENDED EXCLUSIVELY FOR HEALTH CARE PURPOSES; TO ESTABLISH A BOARD OF DIRECTORS TO MANAGE THE HEALTH CARE TRUST FUND AND THE HEALTH CARE EXPENDABLE FUND, TO PROVIDE FOR ITS MEMBERSHIP AND ITS POWERS AND DUTIES, TO PROVIDE THAT THE BOARD INVEST THE MONIES IN THE FUNDS IN ANY OF THE INVESTMENTS AUTHORIZED FOR INVESTMENT BY THE STATE OF SOUTH CAROLINA, AND TO PROVIDE FOR RELATED POWERS AND DUTIES OF THE BOARD.

03/09/00 House Introduced and read first time HJ-15

03/09/00 House Referred to Committee on Ways and Means HJ-16