

Session 124 - (2021-2022)

H 4767 Joint Resolution, By Jordan and Lowe

Summary: Bond Referendum Constitutional Amendment

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO FINANCE, TAXATION, AND BONDED DEBT, BY AMENDING SECTION 15 SO AS TO PROVIDE THAT THE GOVERNING BODY OF ANY SCHOOL DISTRICT MAY NOT INCUR GENERAL OBLIGATION DEBT IN AN AMOUNT EXCEEDING TWO PERCENT OF THE ASSESSED VALUE OF ALL TAXABLE PROPERTY OF SUCH SCHOOL DISTRICT IN ANY ONE YEAR UNLESS AUTHORIZED BY A REFERENDUM.

01/12/22 House Introduced and read first time (House Journal-page 31)

01/12/22 House Referred to Committee on Ways and Means (House Journal-page 31)