Session 112 - (1997-1998)

S*0477 (Rat #0406, Act #0394 of 1998) General Bill, By Ryberg

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3500, SO AS TO ALLOW A CREDIT IN AN AMOUNT EQUAL TO THE TAXES PAID ON QUALIFIED RETIREMENT PLAN CONTRIBUTIONS MADE BY THE TAXPAYER WHILE RESIDING IN ANOTHER STATE WHICH DID NOT EXEMPT SUCH CONTRIBUTIONS FROM ITS STATE INCOME TAX AND TO PROVIDE THAT THE DEPARTMENT OF REVENUE SHALL PRESCRIBE THE METHOD OF CLAIMING THE CREDIT WHICH MUST BE SPREAD OVER THE LIFE EXPECTANCY OF THE TAXPAYER.

Date	Chamber	Action
03/05/97	Senate	Introduced and read first time SJ-6
03/05/97	Senate	Referred to Committee on Finance SJ-6
02/04/98	Senate	Committee report: Favorable Finance SJ-16
02/05/98	Senate	Read second time SJ-22
02/05/98	Senate	Unanimous consent for third reading on next legislative day SJ-22
02/06/98	Senate	Read third time and sent to House SJ-1
02/10/98	House	Introduced and read first time HJ-8
02/10/98	House	Referred to Committee on Ways and Means HJ-9
04/23/98	House	Committee report: Favorable Ways and Means HJ-47
04/29/98	House	Debate adjourned until Thursday, April 30, 1998 HJ-45
04/30/98	House	Debate adjourned until Tuesday, May 5, 1998 HJ-14
05/05/98	House	Debate adjourned until Wednesday, May 6, 1998 HJ-18
05/06/98	House	Debate adjourned until Thursday, May 7, 1998 HJ-12
05/07/98	House	Debate adjourned until Tuesday, May 12, 1998 HJ-11
05/12/98	House	Debate adjourned until Wednesday, May 13, 1998 HJ-16
05/13/98	House	Requests for debate-Rep(s). Robinson, Kirsh, Law, Hinson, Woodrum & Vaughn HJ-17
05/14/98	House	Debate adjourned until Wednesday, May 20, 1998 HJ-31
05/20/98	House	Read second time HJ-156
05/20/98	House	Roll call Yeas-97 Nays-2 HJ-157
05/21/98	House	Read third time and enrolled HJ-23
06/04/98		Ratified R 406
06/09/98		Signed By Governor
06/09/98		Effective date Upon approval by the Governor, this act is effective for taxable years beginning after 1996
06/25/98		Copies available
06/30/98		Act No. 394