

Session 117 - (2007-2008)

H 4776 General Bill, By Hutson, Knight, Kennedy, Kirsh, J.R. Smith, Perry, Hamilton, F.N. Smith, McLeod, Erickson, Allen, Dantzler, Davenport, Duncan, Hagood, Hardwick, Harvin, Jefferson, Limehouse, Mitchell, Pinson, M.A. Pitts, Rice, Scarborough, Williams and Witherspoon

Summary: Energy Innovation and Discovery Program

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 48-52-475 SO AS TO ESTABLISH THE SOUTH CAROLINA ENERGY INNOVATION AND DISCOVERY PROGRAM WITHIN THE STATE ENERGY OFFICE TO AWARD GRANTS TO ELIGIBLE RESIDENT COMPANIES AND INDIVIDUALS FOR THE INVENTION OF NEW APPLICATIONS WHICH WILL RESULT IN THE MORE EFFICIENT AND CLEAN USE OF CARBON FUELS OR THE MORE EFFICIENT DISPOSAL OF CARBON FUELS OR THE REMAINING RESIDUE OF CARBON FUELS AFTER COMBUSTION; AND BY ADDING SECTION 12-6-3725 SO AS TO PERMIT A RESIDENT TAXPAYER TO CLAIM AN INCOME TAX CREDIT UP TO A SPECIFIED AMOUNT FOR CAPITAL EXPENDITURES FOR THE INSTALLATION OF THESE ENERGY EFFICIENT DEVICES.

02/27/08 House Introduced and read first time HJ-49

02/27/08 House Referred to Committee on Agriculture, Natural Resources and Environmental Affairs HJ-50