

Session 112 - (1997-1998)

H*4848 (Rat #0519, Act #0386 of 1998) General Bill, By Boan

A BILL TO AMEND TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO TAXATION, BY ADDING SECTION 12-58-185 SO AS TO ALLOW THE DEPARTMENT OF REVENUE TO GRANT AN EXTENSION OF TIME TO AN INNOCENT TAXPAYER FOR PAYMENT OF AN AMOUNT DUE; TO AMEND SECTION 12-54-40, AS AMENDED, RELATING TO PENALTIES IN CONNECTION WITH TAX COLLECTION AND ENFORCEMENT, SO AS TO PROHIBIT THE PREPARATION OF A TAX RELATED DOCUMENT BY ONE WHO HAS BEEN CONVICTED OF PREPARING A FRAUDULENT TAX DOCUMENT AND TO PROVIDE PENALTIES FOR ONE WHO VIOLATES THE PROHIBITION; TO AMEND SECTION 12-54-85, AS AMENDED, RELATING TO TIME LIMITS AND EXCEPTIONS FOR ASSESSMENT OF A TAX OR FEE, SO AS TO ALLOW A CORPORATE TAXPAYER NINETY DAYS TO REPORT TO THE DEPARTMENT OF REVENUE AN ADJUSTMENT IN THE TAXPAYER'S TAXABLE INCOME MADE BY THE INTERNAL REVENUE SERVICE; TO AMEND SECTION 12-54-227, AS AMENDED, RELATING TO OUT-OF-STATE TAX COLLECTION, SO AS TO ALLOW THE NOTICE TO INCLUDE LATER TAX DEBTS; AND TO REPEAL SECTION 12-54-140 RELATING TO REPORTING REQUIREMENTS FOR INTERNAL REVENUE SERVICE ADJUSTMENTS IN TAXABLE INCOME AND SECTION 12-58-140, RELATING TO THE AUTHORITY OF THE DEPARTMENT OF REVENUE TO ENTER INTO AN INSTALLMENT PLAN FOR PAYMENT BY A TAXPAYER.

03/19/98	House	Introduced and read first time HJ-55
03/19/98	House	Referred to Committee on Ways and Means HJ-56
04/08/98	House	Committee report: Favorable Ways and Means HJ-14
04/14/98	House	Read second time HJ-30
04/15/98	House	Read third time and sent to Senate HJ-20
04/21/98	Senate	Introduced and read first time SJ-24
04/21/98	Senate	Referred to Committee on Finance SJ-24
05/20/98	Senate	Recalled from Committee on Finance SJ-16
06/02/98	Senate	Amended SJ-81
06/02/98	Senate	Read second time SJ-81
06/03/98	Senate	Read third time and returned to House with amendments
06/04/98	House	Concurred in Senate amendment and enrolled HJ-23
06/10/98		Ratified R 519
06/15/98		Signed By Governor
06/15/98		Effective date Upon approval by the Governor, this act is effective for tax years beginning after 12/31/97
06/23/98		Copies available
06/30/98		Act No. 386