

Session 115 - (2003-2004)

H 4907 Joint Resolution, By Thompson, Cotty, G.M. Smith, E.H. Pitts, Simrill, Duncan, Viers, McLeod, Vaughn, Lourie, Branham, Altman, Anthony, Bailey, Barfield, Battle, Bingham, Chellis, Clemmons, Cooper, Davenport, Delleney, Edge, Gilham, Hagood, Hamilton, Harrell, Hayes, Herbkersman, Hinson, Jennings, Keegan, Kirsh, Leach, Littlejohn, Lucas, McCraw, McGee, Merrill, Miller, Owens, Perry, Phillips, Pinson, M.A. Pitts, Rice, Richardson, Rivers, Sandifer, Scarborough, Sinclair, Skelton, D.C. Smith, F.N. Smith, G.R. Smith, J.R. Smith, Stille, Talley, Taylor, Toole, Tripp, Trotter, Umphlett, White, Whitmire, Witherspoon, Young, Cobb-Hunter, Bales, Neilson, Wilkins and J.E. Smith

Summary: Constitutional amendment, General Reserve Fund

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND AND THE CAPITAL RESERVE FUND, SO AS TO REQUIRE AN ADDITIONAL AMOUNT EQUAL TO ONE PERCENT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR TO BE HELD IN THE GENERAL RESERVE FUND EACH TIME THE GENERAL ASSEMBLY ENACTS LEGISLATION CUMULATIVELY RAISING BY AT LEAST ONE-HALF OF ONE PERCENT THE AMOUNT OF GENERAL FUND REVENUES OF THE PRECEDING FISCAL YEAR THAT MAY BE USED TO SECURE STATE OBLIGATION DEBT.

03/04/04	House	Introduced and read first time HJ-73
03/04/04	House	Referred to Committee on Ways and Means HJ-74
04/15/04	House	Member(s) request name added as sponsor: Cobb-Hunter
04/22/04	House	Committee report: Favorable Ways and Means HJ-7
04/26/04		Scrivener's error corrected
04/27/04	House	Member(s) request name added as sponsor: Bales, Neilson, Wilkins, J.E.Smith
04/27/04	House	Read second time HJ-56
04/27/04	House	Roll call Yeas-106 Nays-0 HJ-59
04/28/04	House	Read third time and sent to Senate HJ-10
04/28/04	Senate	Introduced and read first time SJ-22
04/28/04	Senate	Referred to Committee on Finance SJ-22