South Carolina Legislature

April 24, 2024, 08:49:55 pm

Session 112 - (1997-1998)

03/31/98

H*4916 (Rat #0523, Act #0389 of 1998) General Bill, By Boan

A BILL TO AMEND SECTION 4-35-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS FOR PURPOSES OF THE PUBLIC WORKS IMPROVEMENT ACT, SO AS TO FURTHER DEFINE "IMPROVEMENTS" TO INCLUDE RECREATIONAL AND OTHER FACILITIES FOR PUBLIC USE AND CERTAIN OTHER FACILITIES DESIGNATED AS PUBLIC WORKS OR A SYSTEM OF RELATED PROJECTS ELIGIBLE FOR REVENUE BOND FINANCING, TO EXCLUDE CONSIDERATION OF IMPROVEMENTS FROM "ASSESSMENT" FOR PURPOSES OF THE ACT, TO MAKE THE ASSESSMENT PERMANENT ABSENT A PROVISION IN THE IMPROVEMENT PLAN ALLOWING REASSESSMENT UPON LATER SUBDIVISION AND TRANSFER OF REAL PROPERTY AND TO DEFINE "GOVERNING BODY" AS THE GOVERNING BODY OF A COUNTY; TO AMEND SECTION 4-35-40, RELATING TO FINANCING OF IMPROVEMENTS, SO AS TO PROVIDE FOR REVENUE BONDS OF THE COUNTY AS A FINANCING MECHANISM; TO AMEND SECTION 4-35-50, RELATING TO FINDINGS REQUIRED FOR ESTABLISHMENT OF AN IMPROVEMENT DISTRICT, SO AS TO INCLUDE AN ALTERNATIVE FINDING OF PROMOTION OF PROPERTY DEVELOPMENT AND IMPROVEMENT OF PROPERTY VALUES; AND TO AMEND SECTION 4-35-80, RELATING TO FINANCING OF IMPROVEMENTS, SO AS TO INCLUDE REVENUE BONDS OF THE COUNTY AND TO PROVIDE THAT ASSESSMENTS CONSTITUTE REVENUES OF THE SYSTEM FOR PURPOSES OF CHAPTER 21, TITLE 6, THE REVENUE BOND ACT FOR UTILITIES.-AMENDED TITLE

03/31/98	House	Referred to Committee on Ways and Means HJ-9
05/12/98	House	Recalled from Committee on Ways and Means HJ-25
05/13/98	House	Amended HJ-24
05/13/98	House	Read second time HJ-24
05/14/98	House	Read third time and sent to Senate HJ-20
05/19/98	Senate	Introduced and read first time SJ-12
05/19/98	Senate	Referred to Committee on Finance SJ-12
06/03/98	Senate	Recalled from Committee on Finance
06/03/98	Senate	Read second time
06/03/98	Senate	Ordered to third reading with notice of amendments
06/04/98	Senate	Read third time and enrolled SJ-30
06/10/98		Ratified R 523
06/15/98		Signed By Governor
06/15/98		Effective date 06/25/98
06/25/98		Copies available
06/30/98		Act No. 389

Introduced and read first time HJ-9