

Session 117 - (2007-2008)

H 4942 General Bill, By Cotty, Clemmons, Hagood, E.H. Pitts, Sandifer, Brady, Erickson, Huggins, Haskins, Whipper and Edge

Summary: Real property

A BILL TO AMEND SECTION 12-37-3140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINING THE FAIR MARKET VALUE OF REAL PROPERTY FOR PURPOSES OF THE SOUTH CAROLINA REAL PROPERTY VALUATION REFORM ACT, SO AS TO POSTPONE THE IMPLEMENTATION OF THE TRANSFER VALUE OF A PARCEL OF REAL PROPERTY UNIMPROVED SINCE THE LAST COUNTYWIDE REASSESSMENT PROGRAM UNTIL THE TIME OF IMPLEMENTATION OF THE NEXT COUNTYWIDE REASSESSMENT PROGRAM AND TO REQUIRE THE FIFTEEN PERCENT LIMIT ON INCREASES IN VALUE TO BE CALCULATED SEPARATELY ON LAND AND IMPROVEMENTS; TO AMEND SECTION 12-37-3150, AS AMENDED, RELATING TO THE TIME AN ASSESSABLE TRANSFER OF INTEREST OCCURS, SO AS TO REVISE THE PENALTY FOR FAILURE TO PROVIDE NOTICE OR FAILURE TO PROVIDE ACCURATE NOTICE TO THE ASSESSING AUTHORITY OF BUSINESS ENTITY TRANSFERS; TO AMEND SECTION 12-43-220, AS AMENDED, RELATING TO THE CLASSIFICATION AND VALUATION OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO REQUIRE THE DEED TO PROPERTY HELD IN TRUST TO RECITE THE NAME OF THE BENEFICIARY FOR THE PROPERTY TO QUALIFY AS THE BENEFICIARY'S LEGAL RESIDENCE AND REQUIRE SOCIAL SECURITY NUMBERS OF APPLICANTS FOR THE LEGAL RESIDENCE ASSESSMENT RATIO; AND TO AMEND SECTION 40-60-35, RELATING TO CONTINUING EDUCATION REQUIREMENTS FOR ASSESSORS, SO AS TO REVISE THE REQUIREMENT.

04/02/08	House	Introduced and read first time HJ-16
04/02/08	House	Referred to Committee on Ways and Means HJ-17
04/08/08	House	Member(s) request name added as sponsor: Sandifer, Brady, Erickson, Huggins
04/09/08	House	Member(s) request name added as sponsor: Haskins
04/17/08	House	Committee report: Favorable with amendment Ways and Means HJ-17
04/18/08		Scrivener's error corrected
04/22/08	House	Member(s) request name added as sponsor: Whipper, Edge
04/22/08	House	Requests for debate-Rep(s). Clemmons, Cotty, Leach, White, Skelton, Talley, Shoopman, GR Smith, JR Smith, Davenport, Hamilton, and Weeks HJ-75
04/22/08	House	Amended HJ-163
04/23/08	House	Read second time HJ-74
04/23/08	House	Roll call Yeas-102 Nays-0 HJ-75
04/24/08	House	Read third time and sent to Senate HJ-93
04/29/08	Senate	Introduced and read first time SJ-15
04/29/08	Senate	Referred to Committee on Finance SJ-15
05/28/08	Senate	Committee report: Favorable with amendment Finance SJ-18