

Session 122 - (2017-2018)

H*4962 (Rat #0271, Act #0229 of 2018) General Bill, By Sandifer and Spires

Summary: Title insurers, retaliatory tax computation

AN ACT TO AMEND SECTION 38-7-90, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RETALIATORY TAXES BY OTHER STATES AGAINST INSURANCE COMPANIES CHARTERED IN THIS STATE, SO AS TO PROVIDE TITLE INSURERS ONLY MAY INCLUDE THEIR PORTION OF THE PREMIUM IN THE RETALIATORY TAX COMPUTATIONS AND ARE PROHIBITED FROM INCLUDING THESE AMOUNTS IN THE SOUTH CAROLINA COLUMN OF RETALIATORY TAX WORKSHEETS. - ratified title

02/20/18	House	Introduced and read first time (House Journal-page 21)
02/20/18	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 21)
03/08/18	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 111)
03/20/18	House	Read second time (House Journal-page 48)
03/20/18	House	Roll call Yeas-101 Nays-0 (House Journal-page 49)
03/21/18	House	Read third time and sent to Senate (House Journal-page 10)
03/21/18	Senate	Introduced and read first time (Senate Journal-page 7)
03/21/18	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 7)
04/25/18	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 16)
05/01/18	Senate	Read second time (Senate Journal-page 42)
05/01/18	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 42)
05/09/18	Senate	Read third time and enrolled (Senate Journal-page 33)
05/14/18		Ratified R 271
05/18/18		Signed By Governor
05/25/18		Effective date 05/18/18
05/31/18		Act No. 229