Session 115 - (2003-2004)

H*4963 (Rat #0334, Act #0249 of 2004) General Bill, By Harrell, Mack and Neilson
Similar (S 1001)

Summary: Judges and solicitors, retirement benefits and provisions

AN ACT TO AMEND SECTIONS 9-8-10, 9-8-50, 9-8-60, AS AMENDED, AND 9-8-130, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS, CREDITED SERVICE, RETIREMENT AND RETIREMENT ALLOWANCES, AND MEMBERS' CONTRIBUTIONS FOR PURPOSES OF THE RETIREMENT SYSTEM FOR JUDGES AND SOLICITORS, SO AS TO DEFINE "EARNED SERVICE" FOR PURPOSES OF THIS SYSTEM, PROVIDE THE TYPE AND AMOUNT OF SERVICE CREDIT THAT MAY BE ESTABLISHED IN THIS SYSTEM AND THE COST REQUIRED TO ESTABLISH SERVICE CREDIT, PROVIDE THE OPTIONS AVAILABLE TO A MEMBER WHO TERMINATES SERVICE BEFORE RETIREMENT, PROVIDE THE AMOUNT OF EARNED SERVICE NECESSARY FOR A MEMBER OF THIS SYSTEM TO VEST AND RECEIVE A MONTHLY RETIREMENT BENEFIT, CONFORM THE SERVICE REQUIREMENTS FOR RECEIVING A MONTHLY RETIREMENT ALLOWANCE TO THESE REVISIONS, AND INCREASE MEMBER CONTRIBUTIONS FROM SEVEN TO TEN PERCENT OF COMPENSATION PHASED IN OVER THREE YEARS. - ratified title

Date	Body	Action
03/17/04	House	Introduced and read first time HJ-4
03/17/04	House	Referred to Committee on Ways and Means HJ-5
03/31/04	House	Member(s) request name added as sponsor: Neilson
04/01/04	House	Committee report: Favorable with amendment Ways and Means HJ-11
04/05/04		Scrivener's error corrected
04/14/04	House	Amended HJ-48
04/14/04	House	Read second time HJ-50
04/15/04	House	Read third time and sent to Senate HJ-17
04/20/04	Senate	Introduced and read first time SJ-13
04/20/04	Senate	Referred to Committee on Finance SJ-13
05/04/04	Senate	Committee report: Favorable Finance SJ-10
05/11/04	Senate	Read second time SJ-3
05/11/04	Senate	Ordered to third reading with notice of amendments SJ-3
05/12/04	Senate	Read third time and enrolled SJ-26
05/19/04		Ratified R 334
05/24/04		Signed By Governor
05/27/04		Copies available
05/27/04		Effective date 07/01/04
06/10/04		Act No. 249