

## Session 119 - (2011-2012)

**H 4996 General Bill, By Stringer, Bingham, Harrell, White, McCoy, Norman, Clemmons, Quinn, Ballentine, Ryan, Brannon, Bedingfield, Spires, Thayer, Parker, Taylor, Daning, Hearn, J.R. Smith, Patrick, Murphy, Bowen, Lowe, Nanney, Hiott, Sottile, Loftis, Allison, Atwater, Bannister, Chumley, Crosby, Delleney, Erickson, Hamilton, Hardwick, Henderson, Herbkersman, Hixon, Horne, Limehouse, Long, Merrill, D.C. Moss, V.S. Moss, Owens, Pinson, Pope, Sandifer, Simrill, G.M. Smith, G.R. Smith, Tallon, Willis, Young and Forrester**

***Similar (H 4994, H 4995, H 4997)***

**Summary:** Income tax rates

A BILL TO AMEND SECTION 12-6-545, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INCOME TAX RATES FOR PASS-THROUGH TRADE AND BUSINESS INCOME, SO AS TO REDUCE THE TAX RATE FROM FIVE PERCENT TO THREE PERCENT.

03/13/12	House	Introduced and read first time (House Journal-page 10)
03/13/12	House	Referred to Committee on Ways and Means (House Journal-page 10)
03/13/12	House	Member(s) request name added as sponsor: Forrester
03/28/12	House	Committee report: Favorable Ways and Means (House Journal-page 45)
04/24/12	House	Requests for debate-Rep(s). Ott, Stringer, GR Smith, RL Smith, Corbin, Weeks, Loftis, Hamilton, Bedingfield, Nanney, Henderson, Anderson, McCoy, Hosey, Gilliard, RL Brown, Cobb-Hunter, HB Brown, Jefferson, Parker, Williams, Allison, Neilson, Brantley, Forrester, Crawford, McEachern, Knight (House Journal-page 38)
04/24/12	House	Amended (House Journal-page 76)
04/24/12	House	Read second time (House Journal-page 76)
04/24/12	House	Roll call Yeas-104 Nays-3 (House Journal-page 77)
04/25/12	House	Read third time and sent to Senate (House Journal-page 43)
04/25/12	House	Roll call Yeas-108 Nays-0 (House Journal-page 43)
04/25/12	Senate	Introduced and read first time (Senate Journal-page 10)
04/25/12	Senate	Referred to Committee on Finance (Senate Journal-page 10)
05/09/12	Senate	Committee report: Favorable Finance (Senate Journal-page 11)