South Carolina Legislature

April 28, 2024, 03:29:20 pm

Session 114 - (2001-2002)

H*5007 (Rat #0364, Act #0287 of 2002) General Bill, By Klauber and Carnell Similar (S 1182)

Summary: State retirement systems may provide investment education to participants in; deferred compensation plans, to repeal provisions for consultative services for plan participants

A BILL TO AMEND CHAPTER 16, TITLE 9, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE FUNDS OF THE SOUTH CAROLINA RETIREMENT SYSTEMS, BY ADDING ARTICLE 5 SO AS TO ALLOW THE SOUTH CAROLINA RETIREMENT SYSTEMS TO PROVIDE UNBIASED INVESTMENT EDUCATION TO ANY PARTICIPANT IN THE VARIOUS STATE RETIREMENT SYSTEMS AND TO REPEAL SECTION 8-23-115 RELATING TO THE REQUIREMENT OF PROVIDING CONSULTATIVE SERVICES FOR PARTICIPANTS IN THE DEFERRED COMPENSATION PLANS OFFERED BY THE DEFERRED COMPENSATION COMMISSION.-amended title

04/03/02	House	Introduced and read first time HJ-51
04/03/02	House	Referred to Committee on Ways and Means HJ-51
04/11/02	House	Committee report: Favorable Ways and Means HJ-38
04/17/02	House	Read second time HJ-51
04/18/02	House	Read third time and sent to Senate HJ-19
04/18/02	Senate	Introduced and read first time SJ-14
04/18/02	Senate	Referred to Committee on Finance SJ-14
05/09/02	Senate	Committee report: Favorable with amendment Finance SJ-10
05/14/02	Senate	Amended SJ-53
05/14/02	Senate	Read second time SJ-53
05/14/02	Senate	Ordered to third reading with notice of amendments SJ-53
05/15/02	Senate	Read third time and returned to House with amendments SJ-26
05/21/02	House	Concurred in Senate amendment and enrolled HJ-56
05/22/02		Ratified R 364
05/28/02		Signed By Governor
06/13/02		Effective date 7/1/2002
06/13/02		Copies available
06/17/02		Act No. 287