

Session 121 - (2015-2016)

H 5008 General Bill, By Lucas, Pope, Merrill, Bradley, Finlay, Stringer and Norman

Summary: Retirement allowance adjustments

A BILL TO AMEND SECTION 9-1-1815, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RETIREMENT ALLOWANCE ADJUSTMENTS, SO AS TO BASE THE ADJUSTMENT ON THE ASSUMED RATE OF RETURN AND THE FIVE-YEAR AVERAGE INVESTMENT RETURN, AND TO PROVIDE THAT THE ADJUSTMENT MAY NOT EXCEED TWO AND ONE-HALF PERCENT.

02/25/16 House Introduced and read first time (House Journal-page 72)

02/25/16 House Referred to Committee on Ways and Means (House Journal-page 72)