

## Session 116 - (2005-2006)

**S 0502 General Bill, By Campsen, Bryant, Grooms, Verdin, Ford, Sheheen, Malloy, Richardson, Mescher, Peeler, Cromer, Knotts, Ryberg, Hutto, Fair, O'Dell, Moore, Cleary, Martin, Ritchie, McGill, Gregory, Pinckney, Lourie and Williams**

**Summary:** Research and Development Tax Credit Reform Act

A BILL TO ENACT THE RESEARCH AND DEVELOPMENT TAX CREDIT REFORM ACT BY AMENDING SECTION 12-6-3415, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CORPORATE INCOME TAX AND CORPORATE LICENSE TAX CREDIT ALLOWED TAXPAYERS CLAIMING A FEDERAL INCOME TAX CREDIT FOR RESEARCH ACTIVITY, SO AS TO ALLOW THE CREDIT AGAINST ANY INCOME TAX IMPOSED PURSUANT TO THE SOUTH CAROLINA INCOME TAX ACT.

**02/17/05 Senate Introduced and read first time SJ-2**

**02/17/05 Senate Referred to Committee on Finance SJ-2**

**02/17/05 Senate Referred to Subcommittee: Hayes (ch), Alexander, Land, Matthews, Grooms, Richardson**