

Session 122 - (2017-2018)

H 5055 General Bill, By W. Newton, Clemmons, Norrell, Bernstein, Bannister, Hamilton, Murphy, Clary, Taylor, Elliott, Collins, Fry, McCravy, McCoy, Bales, Bradley, Cole, Delleney, Funderburk, Henderson, Herbkersman, Hixon, Jordan, Lowe, Lucas, Rutherford, Simrill, G.M. Smith, J.E. Smith and Weeks

Summary: Derivation clause requirements

A BILL TO AMEND SECTION 30-5-35, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DERIVATION CLAUSE REQUIREMENT ON A DEED AND MORTGAGE, SO AS TO REQUIRE ALL MORTGAGES EXECUTED AFTER JUNE 1, 2018, TO INCLUDE A CLAUSE SETTING FORTH THE NAME OF THE PARTY WHO PREPARED THE MORTGAGE OR THE ATTORNEY LICENSED IN SOUTH CAROLINA WHO ASSISTED IN THE CLOSING OF THE INSTRUMENT.

03/01/18 House Introduced and read first time (House Journal-page 47)

03/01/18 House Referred to Committee on Judiciary (House Journal-page 47)