

## Session 122 - (2017-2018)

### S 0051 General Bill, By Campsen

#### Summary: Long-Term Care Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "LONG-TERM CARE TAX CREDIT ACT" BY ADDING SECTION 12-6-3395 TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, NOT TO EXCEED THREE HUNDRED FIFTY DOLLARS IN A TAXABLE YEAR FOR EACH INDIVIDUAL, AND TO PROHIBIT A DOUBLE BENEFIT.

**12/13/16 Senate Prefiled**

**12/13/16 Senate Referred to Committee on Finance**

**01/10/17 Senate Introduced and read first time (Senate Journal-page 38)**

**01/10/17 Senate Referred to Committee on Finance (Senate Journal-page 38)**