

Session 124 - (2021-2022)

H 5193 General Bill, By W. Newton, Erickson, Herbkersman, Bradley, Cogswell and Bannister

Similar (H 3792)

Summary: Motion Picture Incentives

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-62-110 SO AS TO PROVIDE THAT ANY FUNDS COMMITTED TO FILM PROJECTS MUST BE CARRIED FORWARD FROM THE PREVIOUS YEAR AND USED FOR THE SAME PURPOSE, AND THAT ANY UNCOMMITTED FUNDS MUST BE CARRIED FORWARD AND USED FOR WAGE AND SUPPLIER REBATE FUNDS; TO AMEND SECTION 12-62-50, RELATING TO TAX REBATES TO A MOTION PICTURE COMPANY, SO AS TO INCREASE THE MAXIMUM ANNUAL AMOUNT OF REBATES TO TWENTY MILLION DOLLARS; AND TO AMEND SECTION 12-62-60, RELATING TO ADMISSIONS TAX COLLECTIONS FUNDING THE SOUTH CAROLINA FILM COMMISSION, SO AS TO INCREASE THE PERCENTAGE DEDICATED TO THE COMMISSION TO FIFTY PERCENT OF THE GENERAL FUND PORTION OF THE ADMISSIONS TAX.

03/31/22 House Introduced and read first time (House Journal-page 33)

03/31/22 House Referred to Committee on Ways and Means (House Journal-page 33)