South Carolina Legislature

May 11, 2024, 06:49:30 am

Session 123 - (2019-2020)

S 0577 General Bill, By Reese, Martin, M.B. Matthews and Peeler Similar (H 3982)

Summary: Disabled Self-Employment Development Trust Fund

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 5 TO CHAPTER 28, TITLE 44 SO AS TO PROVIDE FOR THE ESTABLISHMENT OF THE "DISABLED SELF-EMPLOYMENT DEVELOPMENT TRUST FUND" TO PROVIDE ASSISTANCE TO INDIVIDUALS WITH DISABILITIES TO PURSUE ENTREPRENEURSHIP AND SELF-EMPLOYMENT OPPORTUNITIES, BY PROVIDING BUSINESS DEVELOPMENT GRANTS FOR THE STARTUP, EXPANSION, OR ACQUISITION OF A BUSINESS OPERATED WITHIN THE STATE; BY ADDING SECTION 12-6-3760 SO AS TO PROVIDE FOR A TAX CREDIT FOR TAXPAYER CONTRIBUTIONS TO THE FUND; AND TO AMEND SECTION 12-6-5060, RELATING TO TAX RETURNS, SO AS TO ADD THE FUND TO THE LIST OF FUNDS TO WHICH A TAXPAYER MAY CONTRIBUTE ON A STATE INDIVIDUAL TAX RETURN.

02/27/19	Senate	Introduced and read first time (Senate Journal-page 16)
02/27/19	Senate	Referred to Committee on Medical Affairs (Senate Journal-page 16)
02/06/20	Senate	Recalled from Committee on Medical Affairs (Senate Journal-page 3)
02/06/20	Senate	Committed to Committee on Finance (Senate Journal-page 3)