

Session 120 - (2013-2014)

S 0058 General Bill, By Campsen and Bryant

Summary: Taxpayer Inflation Protection Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "TAXPAYER INFLATION PROTECTION ACT"; TO AMEND SECTION 12-6-520, RELATING TO ANNUAL INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

12/13/12 Senate Prefiled

12/13/12 Senate Referred to Committee on Finance

01/08/13 Senate Introduced and read first time (Senate Journal-page 53)

01/08/13 Senate Referred to Committee on Finance (Senate Journal-page 53)