

## Session 116 - (2005-2006)

**S\*0607 (Rat #0120, Act #0111 of 2005) General Bill, By Lourie, J.V. Smith, Anderson, Hayes, Land, Malloy, Ford, Elliott, Richardson, Matthews, Patterson, Grooms, McConnell, Short, Williams, Cleary, Leventis, Martin, Hutto, Scott, Thomas and Jackson**

**Summary:** Credit counseling

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 7 TO TITLE 37 SO AS TO PROVIDE FOR THE LICENSING AND REGULATION OF CONSUMER CREDIT COUNSELING IN THIS STATE BY THE DEPARTMENT OF CONSUMER AFFAIRS INCLUDING DEFINITIONS, LICENSING REQUIREMENTS, A WRITTEN CONTRACT, A THOROUGH BUDGET ANALYSIS, A TRUST ACCOUNT WITH AT LEAST QUARTERLY ACCOUNTINGS TO THE CONSUMER, A SURETY BOND, A LIMITATION ON FEES, REPORTS TO THE DEPARTMENT, A LIST OF PROHIBITED ACTIVITIES, CIVIL AND CRIMINAL PENALTIES FOR A VIOLATION, AND MAKING A VIOLATION AN UNFAIR TRADE PRACTICE SUBJECT TO THE UNFAIR TRADE PRACTICES ACT. - ratified title

<b>03/10/05</b>	<b>Senate</b>	<b>Introduced and read first time SJ-2</b>
<b>03/10/05</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-2</b>
<b>04/18/05</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Banking and Insurance SJ-27</b>
<b>04/19/05</b>	<b>Senate</b>	<b>Amended SJ-19</b>
<b>04/19/05</b>	<b>Senate</b>	<b>Read second time SJ-19</b>
<b>04/20/05</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-21</b>
<b>04/26/05</b>	<b>House</b>	<b>Introduced and read first time HJ-13</b>
<b>04/26/05</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-14</b>
<b>05/18/05</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry HJ-53</b>
<b>05/24/05</b>	<b>House</b>	<b>Amended HJ-24</b>
<b>05/24/05</b>	<b>House</b>	<b>Read second time HJ-25</b>
<b>05/25/05</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-22</b>
<b>05/25/05</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-159</b>
<b>05/26/05</b>		<b>Ratified R 120</b>
<b>06/02/05</b>		<b>Became law without Governor's signature</b>
<b>06/07/05</b>		<b>Copies available</b>
<b>06/07/05</b>		<b>Effective date 12/02/05</b>
<b>06/07/05</b>		<b>Act No. 111</b>
<b>06/21/05</b>		<b>Scrivener's error corrected</b>