

Session 119 - (2011-2012)

S 0617 General Bill, By Elliott

Summary: Insurance policies

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 15-3-645 SO AS TO PROVIDE THAT A PROVISION IN AN INSURANCE POLICY IS VOID AND UNENFORCEABLE IF IT SHIELDS A CONSTRUCTION PROFESSIONAL FROM LIABILITY FOR DAMAGE TO REAL PROPERTY RESULTING FROM A DEFECTIVE OR UNSAFE CONDITION CAUSED BY AN IMPROVEMENT TO THE PROPERTY EVEN IF THAT DAMAGE OCCURS PRIOR TO THE INCEPTION DATE OF THE POLICY AND CONTINUES TO WORSEN WHILE COVERAGE UNDER THE POLICY WAS IN EFFECT, TO PROVIDE EXCEPTIONS, AND TO PROVIDE CERTAIN DEFINITIONS, AMONG OTHER THINGS; AND BY ADDING SECTION 38-61-70 SO AS TO PROVIDE CERTAIN DEFINITIONS RELATED TO LIABILITY INSURANCE, AND TO PROVIDE FOR THE INTERPRETATION OF A LIABILITY INSURANCE POLICY ISSUED TO A CONSTRUCTION PROFESSIONAL IN CERTAIN CIRCUMSTANCES.

02/24/11 Senate Introduced and read first time (Senate Journal-page 4)

02/24/11 Senate Referred to Committee on Judiciary (Senate Journal-page 4)

01/09/12 Senate Referred to Subcommittee: L.Martin (ch), Rankin, Hutto, Bright, Davis