South Carolina Legislature

May 03, 2024, 02:40:56 am

Session 111 - (1995-1996)

S*0642 (Rat #0360, Act #0331 of 1996) General Bill, By Thomas

A Bill to amend Section 56-9-60, as amended, Code of Laws of South Carolina, 1976, relating to the Motor Vehicle Financial Responsibility Act, self-insurers, and determination of financial responsibility, so as to extend from five to ten days the notice required before a hearing to cancel self-insurer status for a person or company with more than twenty-five registered vehicles and to require that a copy of the applicant's latest financial statement prepared by a certified public accountant licensed to do business in South Carolina indicating that the applicant has a positive net worth must be submitted for a determination of financial responsibility.-amended title

03/16/95	Senate	Introduced and read first time SJ-5
03/16/95	Senate	Referred to Committee on Banking and Insurance SJ-5
05/25/95	Senate	Recalled from Committee on Banking and Insurance SJ-13
05/29/95	Senate	Read second time SJ-16
05/29/95	Senate	Ordered to third reading with notice of amendments SJ-16
05/30/95	Senate	Read third time and sent to House SJ-74
05/31/95	House	Introduced and read first time HJ-11
05/31/95	House	Referred to Committee on Labor, Commerce and Industry HJ-11
04/24/96	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-7
05/01/96	House	Amended HJ-22
05/01/96	House	Read second time HJ-22
05/02/96	House	Read third time and returned to Senate with amendments HJ-12
05/02/96	Senate	Concurred in House amendment and enrolled SJ-45
05/14/96		Ratified R 360
05/20/96		Signed By Governor
05/20/96		Effective date 05/20/96
05/31/96		Copies available
05/31/96		Act No. 331