

## Session 121 - (2015-2016)

**S 0686 General Bill, By Alexander**

***Similar (H 4331)***

**Summary:** State Housing Finance and Development Authority

A BILL TO AMEND CHAPTER 13, TITLE 31 OF THE 1976 CODE, RELATING TO HOUSING AND REDEVELOPMENT, TO CHANGE THE NAME OF THE SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY TO THE SOUTH CAROLINA HOUSING FINANCE AGENCY, TO AMEND ARTICLE 4, CHAPTER 13, TITLE 31, RELATING TO THE HOUSING TRUST FUND, BY AMENDING SECTION 31-13-410 TO DEFINE "PROJECT" FOR THE PURPOSES OF THE ARTICLE; BY AMENDING SECTION 31-13-420 TO ALLOW THE BOARD TO SET POLICIES FOR PAYMENT OF REASONABLE FEES AND EXPENSES FOR SPONSORS; BY AMENDING SECTION 41-13-430, TO REMOVE THE SOUTH CAROLINA HOUSING PARTNERSHIP FROM THE ADVISORY COMMITTEE; BY AMENDING SECTION 31-13-450, TO PROVIDE THAT GRANTS MAY BE MADE TO CERTAIN HOUSING TRUST FUNDS; BY AMENDING SECTION 31-13-460 TO CAP AT FIFTEEN PERCENT THE AMOUNT OF ANNUAL TRUST FUND DEPOSITS WARDED TO UNITS OF STATE, REGIONAL AND LOCAL GOVERNMENTS; AND TO MAKE TECHNICAL AND CONFORMING AMENDMENTS.

**04/21/15 Senate Introduced and read first time (Senate Journal-page 15)**

**04/21/15 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 15)**