

Session 121 - (2015-2016)

S 0704 General Bill, By Lourie

Summary: Disabled Self-employment Development Trust Fund

A BILL TO AMEND CHAPTER 28, TITLE 44 OF THE 1976 CODE, RELATING TO THE SELF-SUFFICIENCY TRUST FUND; DISABILITY TRUST FUND; AID FOR DEVELOPMENTALLY DISABLED, MENTALLY ILL, AND PHYSICALLY HANDICAPPED PERSONS, BY ADDING ARTICLE 5 TO PROVIDE FOR THE ESTABLISHMENT OF THE DISABLED SELF-EMPLOYMENT DEVELOPMENT TRUST FUND FOR THE CREATION OF A PROGRAM WHICH WILL ASSIST INDIVIDUALS WITH DISABILITIES TO PURSUE ENTREPRENEURSHIP AND SELF-EMPLOYMENT OPPORTUNITIES, BY PROVIDING BUSINESS DEVELOPMENT GRANTS FOR THE STARTUP, EXPANSION OR ACQUISITION OF A BUSINESS OPERATED WITHIN THE STATE; TO AMEND CHAPTER 6, TITLE 12 OF THE 1976 CODE, TO PROVIDE FOR A TAX CREDIT FOR TAXPAYER CONTRIBUTION TO THE FUND AND TO ADD THE FUND TO THE LIST OF CERTAIN FUNDS THAT A TAXPAYER MAY CONTRIBUTE TO BY DESIGNATING THE CONTRIBUTION ON A STATE INDIVIDUAL TAX RETURN.

04/22/15 Senate Introduced and read first time (Senate Journal-page 3)

04/22/15 Senate Referred to Committee on Medical Affairs (Senate Journal-page 3)