South Carolina Legislature

May 08, 2024, 12:17:18 am

Session 115 - (2003-2004)

S 0737 General Bill, By Hayes Similar (H 4348)

Summary: Secretary of State, certain filing fees, domestication of foreign corporations

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 9 TO TITLE 33 SO AS TO PROVIDE FOR THE DOMESTICATION IN SOUTH CAROLINA OF A FOREIGN CORPORATION AND THE CONVERSION OF A DOMESTIC BUSINESS CORPORATION TO A DOMESTIC NONPROFIT CORPORATION, A FOREIGN NONPROFIT CORPORATION TO A DOMESTIC BUSINESS CORPORATION, AND A DOMESTIC BUSINESS CORPORATION TO A DOMESTIC UNINCORPORATED ENTITY, AND TO PROVIDE FOR IN EACH DOMESTICATION, CONVERSION, OR BOTH, FOR A PLAN, REQUIREMENTS FOR ACTION ON THE PLAN, ARTICLES, SURRENDER OF PREVIOUS CHARTER, EFFECT OF THE CHANGE, AND ABANDONMENT OF THE PLAN; TO AMEND SECTION 33-1-220, AS AMENDED, RELATING TO FILING, SERVICE, AND COPYING FEES COLLECTED BY THE SECRETARY OF STATE FOR DOCUMENTS IN CONNECTION WITH BUSINESS AND NONPROFIT CORPORATIONS AND UNINCORPORATED ENTITIES, SO AS TO INCLUDE FEES FOR THE FILING OF DOCUMENTS REQUIRED IN CONNECTION WITH DOMESTICATION AND CONVERSION; AND TO AMEND SECTION 33-1-400, AS AMENDED, RELATING TO DEFINITIONS IN CONNECTION WITH THE SOUTH CAROLINA BUSINESS CORPORATION ACT OF 1988, SO AS TO INCLUDE DEFINITIONS IN CONNECTION WITH DOMESTICATION AND CONVERSION.

06/03/03 Senate Introduced and read first time SJ-33

06/03/03 Senate Referred to Committee on Judiciary SJ-33