South Carolina Legislature

April 30, 2024, 06:26:18 am

Session 114 - (2001-2002)

S 0738 General Bill, By Verdin

Summary: Retirement Systems and Pensions, S.C., Police Officers: disability retirement benefits; beneficiaries who return to work

A BILL TO AMEND SECTION 9-1-650, 9-1-1580, 9-1-1590, AS AMENDED, 9-11-40, AS AMENDED, 9-11-80, AS AMENDED, AND 9-11-90, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CORRELATION OF MEMBERSHIP IN THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, DISABILITY RETIREMENT UNDER THESE SYSTEMS, AND RETURN TO ACTIVE SERVICE WHEN RETIRED UNDER THESE SYSTEMS, SO AS TO ALLOW A MEMBER TO RECEIVE DISABILITY RETIREMENTS WHILE WORKING IN THESE CORRELATED SYSTEMS, TO ELIMINATE THE EARNINGS LIMITATION APPLICABLE TO DISABILITY RETIREMENT UNDER THESE SYSTEMS AND EXEMPT DISABILITY RETIREMENT BENEFICIARIES WHO RETURN TO COVERED EMPLOYMENT FROM THE SERVICE RETIREMENT EARNINGS LIMITATIONS, TO PROVIDE THAT DISABILITY BENEFITS ARE DISCONTINUED OR REDUCED ONLY IF THE MEDICAL BOARDS FIND THAT THE BENEFICIARIES ARE ABLE TO RETURN TO GAINFUL EMPLOYMENT IN THE SAME OR A SUBSTANTIALLY SIMILAR OCCUPATION TO THE ONE FOR WHICH THEY WERE DETERMINED TO BE DISABLED, AND TO PROVIDE THAT THESE BENEFICIARIES WHEN RETURNING TO COVERED EMPLOYMENT IN THIS SYSTEM FROM WHICH THEY RETIRED ARE NOT MEMBERS OF THE SYSTEM AND TO PROVIDE AN EXCEPTION.

06/06/01 Senate Introduced and read first time SJ-4

06/06/01 Senate Referred to Committee on Finance SJ-4