## South Carolina Legislature

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## Session 119 - (2011-2012)

S\*0766 (Rat #0067, Act #0044 of 2011) General Bill, By McConnell, Leatherman, Alexander, Anderson, Scott, Coleman, O'Dell, Verdin, L. Martin, Ford, Massey, Knotts, Grooms, Nicholson, Shoopman, Elliott and Setzler Summary: Electric cooperatives to spearhead energy efficiency and renewable energy initiatives

AN ACT TO AMEND SECTION 33-49-460, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DISTRIBUTION OF EXCESS REVENUE TO SOUTH CAROLINA'S ELECTRIC COOPERATIVES' MEMBERS, SO AS TO ALLOW SOUTH CAROLINA ELECTRIC COOPERATIVES TO ADVOCATE ENERGY EFFICIENCY AND RENEWABLE ENERGY INITIATIVES IN THIS STATE AND TO PROVIDE CLARITY TO PATRONAGE CAPITAL PROCEDURES; TO AMEND SECTION 27-18-20, RELATING TO DEFINITIONS OF TERMS USED IN THE UNIFORM UNCLAIMED PROPERTY ACT, SO AS TO DELETE ELECTRIC COOPERATIVE PATRONAGE ALLOCATIONS FROM THE UNIFORM UNCLAIMED PROPERTY ACT; TO AMEND SECTION 33-46-460, RELATING TO THE DISTRIBUTION OF EXCESS REVENUE BY TELEPHONE COOPERATIVES AND WHAT CONSTITUTES EXCESS REVENUE, SO AS TO PROVIDE PROCEDURES FOR THE ALLOCATION OF PATRONAGE CAPITAL AND POLICIES AND PROCEDURES REGARDING ABANDONED PATRONAGE CAPITAL; AND TO AMEND SECTION 27-18-30, RELATING TO PROPERTY THAT IS PRESUMED ABANDONED PURSUANT TO THE UNIFORM UNCLAIMED PROPERTY ACT, SO AS TO DELETE ELECTRIC COOPERATIVE PATRONAGE CAPITAL FROM THE PURVIEW OF THE STATUTE. - ratified title

04/05/11 Introduced and read first time (Senate Journal-page 21) Senate 04/05/11 Referred to Committee on Judiciary (Senate Journal-page 21) Senate 04/05/11 Referred to Subcommittee: Rankin (ch), Campsen, Coleman, Davis, Nicholson Senate Committee report: Favorable with amendment Judiciary (Senate Journal-page 11) 04/13/11 Senate 04/14/11 Scrivener's error corrected 04/20/11 Senate Committee Amendment Amended and Adopted (Senate Journal-page 23) 04/20/11 Senate Read second time (Senate Journal-page 23) 04/20/11 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 23) 04/20/11 Senate Unanimous consent for third reading on next legislative day (Senate Journal-page 23) 04/21/11 Senate Read third time and sent to House (Senate Journal-page 3) 04/21/11 Scrivener's error corrected 04/26/11 Introduced and read first time (House Journal-page 24) House 04/26/11 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 24) Committee report: Favorable Labor, Commerce and Industry (House Journal-page 4) 05/12/11 House 05/12/11 Scrivener's error corrected 05/18/11 Read second time (House Journal-page 14) House 05/18/11 House Roll call Yeas-108 Nays-0 (House Journal-page 14) 05/19/11 Read third time and enrolled (House Journal-page 10) House 06/01/11 Ratified R 67 06/07/11 **Signed By Governor** 06/16/11 Effective date See Act for Effective Date 06/20/11 Act No. 44