

## Session 104 - (1981-1982)

**S\*0833 (Rat #0496, Act #0403 of 1982) General Bill, By Saleeby, R.C. Lake and McConnell**

***Similar (H 3623)***

A Bill to amend Sections 38-7-80 and 38-7-90, both as amended, 38-7-10 through 38-7-30, 38-7-70, 38-7-100 and 38-7-110, Code of Laws of South Carolina, 1976, relating to minimum nonforfeiture benefits required for life insurance policies, and to amend the Code by adding Sections 38-7-91, 38-7-92 and 38-7-101 so as to increase the authorized interest rate for calculating such benefits, to provide for an updated mortality table for calculating such benefits, to provide for automatic updating of mortality and interest assumptions, to provide flexibility for calculating values in policies, and to adjust expense allowances for calculating such values.

<b>03/02/82</b>	<b>Senate</b>	<b>Introduced and read first time SJ-13</b>
<b>03/02/82</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-14</b>
<b>04/13/82</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance SJ-9</b>
<b>04/14/82</b>	<b>Senate</b>	<b>Read second time SJ-12</b>
<b>04/22/82</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-21</b>
<b>04/23/82</b>	<b>House</b>	<b>Introduced and read first time HJ-2371</b>
<b>04/23/82</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-2371</b>
<b>05/13/82</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2937</b>
<b>05/18/82</b>	<b>House</b>	<b>Amended HJ-3010</b>
<b>05/18/82</b>	<b>House</b>	<b>Read second time HJ-3010</b>
<b>05/19/82</b>	<b>House</b>	<b>Read third time HJ-3030</b>
<b>05/19/82</b>	<b>House</b>	<b>Returned HJ-3030</b>
<b>05/28/82</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-320</b>
<b>06/02/82</b>	<b>Senate</b>	<b>Ratified R 496 SJ-120</b>
<b>06/08/82</b>		<b>Signed By Governor</b>
<b>06/08/82</b>		<b>Effective date 06/08/82</b>
<b>06/08/82</b>		<b>Act No. 403</b>
<b>06/21/82</b>		<b>Copies available</b>